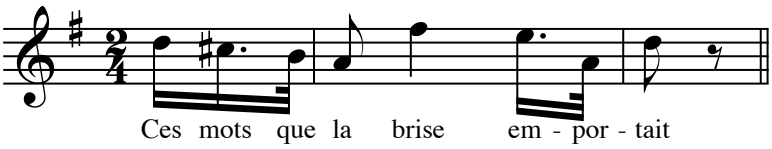Ex. 4